

## STATE OF WASHINGTON

OFFICE OF  
INSURANCE COMMISSIONERBEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF WASHINGTON

☐ The orders posted here are unverified electronic duplicates of the official orders actually entered. To be certain you have the official version of the order as entered, you should request a hard copy of the official version from the Commissioner's Public Disclosure Officer, Steve Carlsberg, 360-586-0691, or by e-mail: [stevec@oic.wa.gov](mailto:stevec@oic.wa.gov).

In the Matter of	)	No. D 99 - 11
<b>Reichert Nissan Isuzu, Inc.,</b>	)	STIPULATION AND ORDER
	)	LEVYING A FINE
<i>Licensee.</i>	)	

## STIPULATION BY AGENT

Reichert Nissan Isuzu, Inc., ("licensee") hereby stipulates to the payment of a fine in the total amount of \$20,000 based on the following facts which are hereby acknowledged.

1. You failed to account for all funds representing premiums or return premiums in your separate premium account. You used your separate premium account to disburse funds for other transactions, including funds due on service contracts. Each failure and each use for other purposes violated RCW 48.17.600 and WAC 284-12-080.
2. In 191 cases, more or less, you refunded return premium to insureds, less than the total amount due to them. Each case constituted a violation of RCW 48.17.480.

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of the Commissioner's

February 9, 1999 Order revoking the licensee's license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative, judicial, or other actions regarding licensee.

Signed this 31st day of March, 1999.

---

REICHERT NISSAN ISUZU, INC.

By: \_\_\_\_\_

(signature)

Its \_\_\_\_\_

(title)

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$20,000 upon Reichert Nissan Isuzu, Inc.

The fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay the fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 31st day of March, 1999.

DEBORAH SENN

Insurance Commissioner

By

WILLIAM E. FRANDSEN

Deputy Commissioner

Investigator: Mary A. Selvig